



## Press Release

### **Rapid Metro Gurgaon receives green signal and is ready to roll**

- **India's first fully privately funded Rapid Metro Gurgaon announces the start of its commercial operations with effect from 14<sup>th</sup> November, 2013**
- **Rapid Metro is now open to commuters from 6:05 am till 12:20 (midnight)**
- **Rapid Metro Gurgaon connects DMRC from Sikanderpur Station; using common ticketing system**
- **DMRC Tokens and Smart Cards to work on Rapid Metro**
- **Rapid Metro Gurgaon to provide connectivity from 5 stations- Sikanderpur, Phase 2, Belvedere Towers, Mousari Avenue & Phase 3**

**Gurgaon, 14th November, 2013:** Making a historic change to the landscape of Gurgaon, Mr. Sanjiv Rai, MD & CEO, IL&FS Rail Ltd. today announced the start of commercial operation of India's first fully privately financed metro system - Rapid Metro Gurgaon.

Rapid Metro Gurgaon line will be open to commuters from 6:05 am till 12:20 (midnight). Five fully automated trains with a frequency of 4 minutes will be running between the 6 stations (currently 5 stations) with each train carrying over 800 passengers on each trip.

The launch of Rapid Metro Gurgaon will boost connectivity within Cyber City which is the corporate and the retail hub of Gurgaon. It is expected that about 30% of existing road traffic will move to Rapid Metro thereby reducing travel time and traffic jams for the commuters on the NH-8, Gurgaon & Delhi.

Inaugurating the Rapid Metro, **Mr. Sanjiv Rai, Managing Director and Chief Executive Officer, IL&FS Rail Ltd.** said, "We are proud to announce the start of commercial services of Rapid Metro Gurgaon. The aim of building the metro network was not only to provide easy access to inter-city commuters but also provide a world class transport system to the residents of the Millennium City. We assure our riders that we will continue to provide them with the best of our services in many more times to come".

#### **About Rapid Metro**

Rapid Metro Gurgaon, an initiative of IL&FS Rail, is developing country's 1st fully privately funded Metro Rail system. The driving force behind Rapid Metro is IL&FS Rail which is a subsidiary of Infrastructure Leasing & Financial Services Limited (IL&FS), India's leading infrastructure development and finance company. Phase I of Rapid Metro is being constructed at a cost of Rs. 1,088 crore.



**About IL&FS**

IL&FS Rail is part of Infrastructure Leasing & Financial Services Limited (IL&FS) group, India's leading infrastructure development and finance company. Pioneer in 'Public Private Partnership' model IL&FS has significant experience and expertise in the area of Project Development, Project structuring, Project Monitoring and construction, administration and operations.

IL&FS has developed an array of innovative solutions on the public private partnership platform to develop commercially viable models for infrastructure projects.

**For more information please contact**

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