



## Press Release

### **Rapid Metro Gurgaon receives its first train of South Extension**

*-Another Milestone towards completion of the project-*

**Gurgaon, ....., 2015:** Rapid Metro Gurgaon today announced the arrival of its first train of South Extension in Gurgaon. The trains are from Siemens and will be similar to trains of Phase-1.

Welcoming the first train, **Mr. Rajiv Banga, Managing Director and Chief Executive Officer, IL&FS Rail Ltd** said, "The work on South Extension is in full swing and we are hoping that we will start our operations as targeted. The arrival of first train reflects our commitment to serve people in Gurgaon."

The start of South Extension will increase the reach of Rapid Metro and further make inroads into Gurgaon offering a safe and convenient option to commute. Due to increase in pollution levels and traffic congestion, it is time for people to switch to a sustainable mode of transport.

Rapid Metro Rail Gurgaon Ltd., an initiative by IL&FS Rail, is the first fully privately funded metro project.

#### **About Rapid Metro**

Rapid Metro Gurgaon is the initiative of IL&FS Rail, is developing country's 1st fully privately funded Metro Rail system. The driving force behind Rapid Metro is IL&FS Rail which is a subsidiary of Infrastructure Leasing & Financial Services Limited (IL&FS), India's leading infrastructure development and finance company. The Rapid Metro is being constructed at a cost of Rs. 1,088 crore.



### **About IL&FS**

IL&FS Rail is part of **Infrastructure Leasing & Financial Services Limited (IL&FS) group**, India's leading infrastructure development and finance company. Pioneer in 'Public Private Partnership' model IL&FS has significant experience and expertise in the area of Project Development, Project structuring, Project Monitoring and construction, administration and operations.

IL&FS has developed an array of innovative solutions on the public private partnership platform to develop commercially viable models for infrastructure projects.

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