

## Press Release

## Rapid Metro Gurgaon receives its fourth train

Another Milestone towards completion of the project

Gurgaon, March 25, 2013: Rapid Metro Gurgaon today welcomed its fourth train in Gurgaon.

On the arrival of the fourth train, Mr. Sanjiv Rai, Managing Director and Chief Executive Officer, IL&FS Rail Ltd said, "We are gradually coming close to the completion of Phase I of our project and arrival of the fourth train reflects our commitment to serve the people of Gurgaon."

Rapid MetroRail Gurgaon Ltd., an initiative by IL&FS Rail, is the first fully privately funded metro project and its first phase is going to serve people starting May this year. IL&FS Rail has announced five trains for Phase 1 of Rapid Metro. The fifth train is expected to arrive by next month.

## **About Rapid Metro**

Rapid Metro Gurgaon is the initiative of IL&FS Rail, is developing country's 1st fully privately funded Metro Rail system. The driving force behind Rapid Metro is IL&FS Rail which is a subsidiary of Infrastructure Leasing & Financial Services Limited (IL&FS), India's leading infrastructure development and finance company. The Rapid Metro is being constructed at a cost of Rs. 1,088 crore.

## **About IL&FS**

IL&FS Rail is part of **Infrastructure Leasing & Financial Services Limited (IL&FS) group**, India's leading infrastructure development and finance company. Pioneer in 'Public Private Partnership' model IL&FS has significant experience and expertise in the area of Project Development, Project structuring, Project Monitoring and construction, administration and operations.

IL&FS has developed an array of innovative solutions on the public private partnership platform to develop commercially viable models for infrastructure projects.