



Press Release

Rapid Metro Gurgaon celebrates 1,00,000 riders

Rapid Metro opened its line for commercial operations on 14th November, 2013

Gurgaon, 22nd November, 2013:

At 11 am today Rapid Metro clocked 1 lakh riders from the day of its opening.

Rapid Metro announced the opening of its line for public on 14th November, 2013 and since then there has been overwhelming response from the commuters. Day 1 showed ridership of 10,000 from 11:00 am till midnight and second day the ridership reached 15,000 commuters. We are seeing a steady increase each day.

Five trains with a frequency of 4 minutes are running between the 6 stations (currently 5 stations are operational). "We are really encouraged to see this development & look forward to achieving many such milestones" **said Sanjiv Rai, MD & CEO Rapid Metro.**

Since Rapid Metro line has opened we have seen continuous up trend in the ridership with more than 15,000 commuters per day. Peak hour ridership is seen between 8:30 to 11:00 am (morning) and 5:00 – 8:00 pm (evening).

About Rapid Metro

Rapid Metro Gurgaon, an initiative of IL&FS Rail, is developing country's 1st fully privately funded Metro Rail system. The driving force behind Rapid Metro is IL&FS Rail which is a subsidiary of Infrastructure Leasing & Financial Services Limited (IL&FS), India's leading infrastructure development and finance company. Phase I of Rapid Metro is being constructed at a cost of Rs. 1,088 crore.

About IL&FS

IL&FS Rail is part of Infrastructure Leasing & Financial Services Limited (IL&FS) group, India's leading infrastructure development and finance company. Pioneer in 'Public Private Partnership' model IL&FS has significant experience and expertise in the area of Project Development, Project structuring, Project Monitoring and construction, administration and operations.

IL&FS has developed an array of innovative solutions on the public private partnership platform to develop commercially viable models for infrastructure projects.